

**FOR IMMEDIATE RELEASE**

Renewal2 Investment Fund Announces its Final Close at \$35 million

VANCOUVER, B.C., Jun 29 - Renewal2 Investment Fund announces the final closing of its fund on May 31 with over \$35 million in committed capital.

"We are thrilled to have raised the fund and to partner with an incredible group of values-driven investors," said Paul Richardson, President of Renewal2. "In North America, less than 1% of venture money goes into our investment sectors, which is why we believe high impact funds such as ours are necessary to support a sustainable economy."

Renewal2 investors are from Canada, U.S., Europe and Asia. Amongst the 16 foundation investors are some of North America's largest private and public foundations including Calvert Foundation, J.W. McConnell Foundation, Tides Canada, Tides U.S. and Vancity Community Foundation.

"To raise the largest social venture fund in Canada during a difficult economic recession is a tremendous accomplishment," said Joel Solomon, Chairman of Renewal2.

The current Renewal2 portfolio has six companies: Alter Eco Americas, Better Energy Systems, Blue Horizon Foods, Horizon Distributors, Rustic Crust and Seventh Generation. The team will continue to make new investments in companies in the green building products, green consumer products and organic & natural foods sectors.

Mayor of Vancouver, Gregor Robertson, said, "Thank you, Renewal2 team for attracting green capital to Vancouver. This raise is a huge boost for green entrepreneurs and our local economy."

**About Renewal2 Investment Fund:**

Based in Vancouver, BC, Renewal2 is a social venture fund that builds upon 15 years' experience in successful high-impact investing. Renewal2 is dedicated to delivering superior financial returns by investing in some of North America's leading environmental and social mission businesses. [www.renewal2.ca](http://www.renewal2.ca)

**For more information, please contact:**

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